

INDUSTRY & LOCAL 338 WELFARE FUND
JULY 1, 2021 THROUGH JUNE 30, 2022
CASH OPERATING STATEMENT

	JULY	AUGUST	SEPTEMBER	JULY - SEPTEMBER	YEAR TO DATE
Remittances					
Employer Contributions *	149,763.51	139,588.72	158,477.16	447,829.39	447,829.39
COBRA	0.00	0.00	5,800.11	5,800.11	5,800.11
Payroll Audit	0.00	0.00	560.00	560.00	560.00
Payroll Audit Interest	0.00	0.00	51.81	51.81	51.81
Interest- Delinquent Employer	287.15	0.00	0.00	287.15	287.15
Dividend Income	6,919.39	7,969.87	7,782.08	22,671.34	22,671.34
SEI Investments Realized G/L	13,200.55	9,755.95	9,843.84	32,800.34	32,800.34
SEI Investments Unrealized G/L	26,452.23	25,387.96	(120,537.31)	(68,697.12)	(68,697.12)
SEI Fund Rebate	0.00	2,376.75	0.00	2,376.75	2,376.75
NY Labor Health Care Rebate	0.00	0.00	0.00	0.00	0.00
NY Taxes Refund	0.00	0.00	0.00	0.00	0.00
Stop Loss Reimbursement	0.00	0.00	0.00	0.00	0.00
Prescription Rebate	0.00	0.00	16,914.41	16,914.41	16,914.41
Total Income	196,622.83	185,079.25	78,892.10	460,594.18	460,594.18
Benefit Expenses *					
Benefits Paid	282.00	0.00	912.00	1,194.00	1,194.00
Anthem- Medical	97,001.16	150,850.77	52,485.06	300,336.99	300,336.99
Anthem- Retention	5,011.02	4,942.14	4,838.82	14,791.98	14,791.98
Anthem- NY Taxes	745.75	726.26	723.31	2,195.32	2,195.32
Medco Claims	26,265.22	30,651.28	21,165.34	78,081.84	78,081.84
Admin. Fee	351.90	307.82	1,749.72	2,409.44	2,409.44
ASO Dental Claims	2,881.00	1,442.00	1,632.00	5,955.00	5,955.00
Admin. Fee	262.30	255.85	258.00	776.15	776.15
NVA Optical Claims	916.99	509.00	110.00	1,535.99	1,535.99
Admin. Fee	91.90	63.45	14.00	169.35	169.35
Amalgamated: Life Insurance	430.05	419.48	423.00	1,272.53	1,272.53
Paid Family Leave	3,616.08	3,527.16	3,556.80	10,700.04	10,700.04
Disability	830.21	809.80	816.60	2,456.61	2,456.61
Teamster Center Services	239.85	237.90	232.05	709.80	709.80
Stop Loss Insurance	10,682.32	10,419.64	10,507.20	31,609.16	31,609.16
Total Benefit Expenses	149,607.75	205,162.55	99,423.90	454,194.20	454,194.20
Administrative Expenses *					
AA, LLC- Admin. Fees	6,500.00	6,500.00	6,500.00	19,500.00	19,500.00
Legal Fees	5,000.00	0.00	0.00	5,000.00	5,000.00
Consulting Fees	12,500.00	0.00	0.00	12,500.00	12,500.00
SEI Invest./Custody Fees	0.00	8,087.38	0.00	8,087.38	8,087.38
Fiduciary Liability Insurance	3,092.40	0.00	0.00	3,092.40	3,092.40
Year End Audit	0.00	0.00	0.00	0.00	0.00
Payroll Audits	2,679.19	3,663.45	40.80	6,383.44	6,383.44
Fidelity Bond Insurance	1,669.92	0.00	0.00	1,669.92	1,669.92
Convention & Seminars	0.00	0.00	0.00	0.00	0.00
Printing & Stationery	0.00	145.73	24.15	169.88	169.88
Postage	0.00	0.00	58.65	58.65	58.65
Office Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
Bank Charges	55.00	40.00	55.00	150.00	150.00
Travel Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses	0.00	0.00	0.00	0.00	0.00
Dues & Membership	0.00	0.00	0.00	0.00	0.00
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	4,438.74
NY Labor Health Care Dues	0.00	0.00	0.00	0.00	0.00
PCORI Fee	0.00	0.00	0.00	0.00	0.00
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	0.00
Cyber Liability	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Admin. Expenses	32,976.09	19,916.14	8,158.18	61,050.41	61,050.41
TOTAL EXPENSES	182,583.84	225,078.69	107,582.08	515,244.61	515,244.61
INCREASE/(DECREASE)	14,038.99	(39,999.44)	(28,689.98)	(54,650.43)	(54,650.43)

FUND RESERVE AS OF 9/30/21: \$8,280,579.86

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT

INDUSTRY AND LOCAL 338 WELFARE FUND

1ST QUARTER 2021 (JULY, AUGUST, SEPTEMBER)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA		\$6,477.29	\$6,477.29
COVID-19 TESTING		\$5,254.37	\$5,254.37
COVID-19 TREATMENT		\$196.06	\$196.06
HOSPITAL		\$168,970.65	\$168,970.65
LABORATORY & X-RAY		\$45,013.67	\$45,013.67
MEDICAL	\$1,194.00	\$57,126.46	\$58,320.46
SURGERY		\$15,311.07	\$15,311.07
COVID-19 VACCINE		\$554.73	\$554.73
	\$1,194.00	\$298,904.30	\$300,098.30

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
JULY 31, 2021**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 6/21-7/21	858.44
	ANTHEM EMPIRE- MEDICAL CLAIMS 7/21	102,757.93
	MEDCO RX CLAIMS 7/21	26,617.12
	ASO DENTAL CLAIMS 6/21-7/21	6,223.00
	TOTAL PAYMENTS	136,456.49

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
AUGUST 31, 2021**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 4/21-5/21, 7/21-8/21	1,068.90
	ANTHEM EMPIRE- MEDICAL CLAIMS 8/21	156,519.17
	MEDCO RX CLAIMS 8/21	16,798.46
	ASO DENTAL CLAIMS 8/21	1,442.00
	TOTAL PAYMENTS	175,828.53

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
SEPTEMBER 30, 2021**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 8/21-9/21	308.45
	ANTHEM EMPIRE- MEDICAL CLAIMS 9/21	58,047.19
	MEDCO RX CLAIMS 8/21-9/21	37,075.70
	ASO DENTAL CLAIMS 9/21	1,632.00
	TOTAL PAYMENTS	97,063.34

Local 338 Delinquency Log

Delinquencies as of 9/30/21

Employer	Month(s) Delinquent
N/A	N/A

Late Fees

Employer	Welfare	Total Balance Owed	Month(s) Owed
First Student (Roundout)	\$11.20	\$11.20	11/19, 8/21
Orange County Transit (Valley & Wallkill)	\$63.97	\$63.97	9/21

Status of Withdrawal Liability Payments as of 9/30/21

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Sodexo	6/1/2013	\$11,251.86	240	26	No	56	8/31/2012

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
First Student (Kingston)	59	7	9/1/2016 9/1/2017 1/1/2018 9/1/2018 1/1/2019 1/1/2020 1/1/2021	8/31/2021	290.00 300.00 280.00 284.80 293.20 294.80	Yes	445
First Student (Rondout)	65	3	9/1/2019 9/1/2019 9/1/2020 9/1/2021	8/31/2022	294.80 294.80 294.80	Yes	445
L.P. Transportation	43	27	8/16/2019 8/16/2019 8/16/2020 8/16/2021	8/15/2022	280.00 280.00 296.00	Yes	445

* Participant Count as of 11/18/21

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
Mondelez International was Kraft Foods Global Inc.	49	67	9/1/2019 9/1/2019 9/1/2020 9/1/2021 9/1/2022 9/1/2023	8/31/2024	294.80 296.00 296.00 296.00 296.00	Yes	445
Orange County Transit (includes Wallkill and Valley Central)	70	10	9/1/2019 3/23/2020 1/1/2022	8/31/2022	294.80 296.00	Yes	445
Paraco Gas Corp.	54	8	2/1/2021 2/1/2021 2/1/2022 2/1/2023 2/1/2024	1/31/2025	312.00 332.00 360.00 376.00	Yes	445
PreCast Concrete <i>Currently in negotiations</i>	55	3	1/1/2016 7/1/2016 1/1/2017 1/1/2018	12/31/2017	266.40 290.40 290.40	No	445

* Participant Count as of 11/18/21

INDUSTRY AND LOCAL 338 WELFARE FUND NUMBER OF ACTIVE MEMBERS RECEIVING BENEFITS JANUARY 2021 - DECEMBER 2021		
MONTH	WELFARE	COBRA
January-21	124	1
February-21	125	1
March-21	121	1
April-21	120	1
May-21	122	1
June-21	117	1
July-21	120	1
August-21	120	1
September-21	122	1
October-21		
November-21		
December-21		